

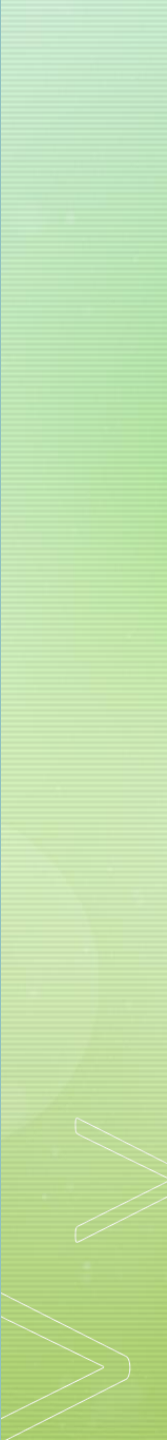


Financial Administration DSE 305



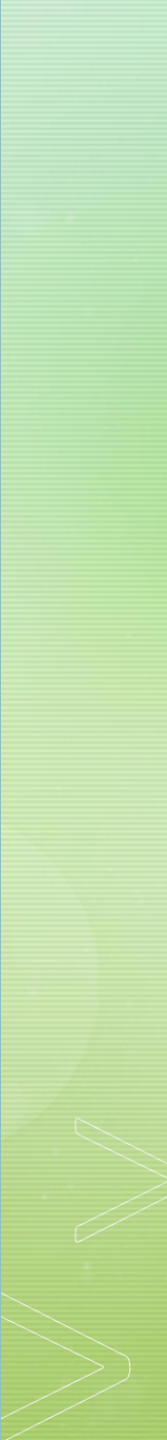


Public Finance

- Public finance is concerned with the income and expenditure of public authorities and adjustment of the one to the other. It is the study of the principles relating to the spending and raising of funds by the public authorities
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Financial Administration

- The term financial administration is used in a broad sense to include all the processes involved in collecting, budgeting, appropriating and expending public money's auditing income and expenditures and receipts , accounting for assets and liabilities and for financial transactions of the government and reporting upon income and expenditure, receipts and the conditions of funds appropriation
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Finance Commission

- The Finance Commissions are commissions periodically constituted by the President of India under Article 280 of the Indian Constitution to define the financial relations between the central government of India and the individual state governments.
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Budget and it's execution

- A budget is a statement of estimated receipts and expenses during a fixed period.



Ministry of Finance

- The Ministry of Finance is a ministry within the Government of India concerned with the economy of India, serving as the Treasury of India. In particular, it concerns itself with taxation, financial legislation, financial institutions, capital markets, centre and state finances, and the Union Budget.
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